

PATERSON

PROPERTY CLASS	No. OF ITEMS 2025	2025 ASSESSED VALUE	% OF TOTAL	No. OF ITEMS 2026	2026 ASSESSED VALUE	% OF TOTAL	INCR.	SHIFT
1. VACANT	1,017	\$50,264,590	0.8%	645	\$96,443,700	0.7%	1.919	-0.002
2. RESIDENTIAL	18,460	\$3,583,872,348	59.8%	18,333	\$8,835,005,300	62.4%	2.465	0.027
3A. FARM (Reg)	0	\$0	0.0%	0	\$0	0.0%	0.000	0.000
3B. FARM (Qual)	0	\$0	0.0%	0	\$0	0.0%	0.000	0.000
4A. COMMERCIAL	3,507	\$1,358,099,483	22.6%	3,473	\$2,818,717,500	19.9%	2.075	-0.027
4B INDUSTRIAL	483	\$473,908,184	7.9%	471	\$1,180,199,500	8.3%	2.490	0.004
4C APARTMENT	566	\$517,178,340	8.6%	769	\$1,218,916,700	8.6%	2.357	0.000
TOTAL COMMERCIAL	4,556	2,349,186,007	39.2%	4,713	5,217,833,700	36.9%	2.221	-0.023
6A. LCL TEL EXCH	1	\$13,181,928	0.2%	1	\$0	0.0%	0.000	-0.002
GRAND TOTAL	24,034	5,996,504,873	100.0%	23,692	14,149,282,700	100.0%	2.360	0.000

CURRENT DATA

Current Tax Rate 2025 \$5.335

ESTIMATED 2026 TAX RATE

Current Tax Rate 2025 \$5.335
 Adjustment to Ratable Base 2.360

Current Tax Rate	<u>\$5.335</u>	=	\$2.261	Estimated Tax Rate <i>WITHOUT</i> a Budget Increase
Adjustment to Ratable Base	2.360			

* The actual Tax Rate in 2026 will be based on the actual 2026 Total Tax Levy and final 2026 assessments

* Figures are subject to change as 2026 assessments are preliminary and still under review with informal meetings